

# Information Statement

This Information Statement is supplied to you for information purposes, in addition to the information contained in the rules of the “1 + 1 Sharing in Our Future Plan” (“**1+1 Plan**”) and the terms and conditions of the 1+1 Plan including the rules and terms and conditions pertaining to the Guernsey and Isle of Man Sub-Plan. It is being provided to you in accordance with Article 1.4(i) of the European Prospectus Regulation (Regulation (EU) 2017/1129).

Kingfisher plc (“**Kingfisher**”) relies on the exemptions provided in the above-mentioned Regulation regarding the offer of shares to its employees in the context of the 1+1 Plan.

1. The issuer of the securities is Kingfisher plc, a public limited company existing under the laws of England & Wales, whose registered address is 3 Sheldon Square, Paddington, London, W2 6PX.

The shares of Kingfisher are traded on the main market of the London Stock Exchange.

Additional financial information (including Kingfisher’s current share price) is available at: <https://www.kingfisher.com/en/investors.html>

2. The securities subject to the 1+1 Plan are fully paid up ordinary shares (“Shares”) in the capital of Kingfisher which ordinarily entitle the holder of the Shares to (i) vote at general meetings of shareholders and (ii) receive dividends decided upon at such general meetings of shareholders. Shares will be admitted to trading on the London Stock Exchange.
3. The Shares are to be offered as a colleague benefit in order to promote colleague long-term shareholding in Kingfisher under preferential conditions and to provide colleagues of Kingfisher with the opportunity to participate in and benefit from Kingfisher’s future.
4. The details of how Shares may be acquired by employees under the 1+1 Plan are as follows:
  1. eligible colleagues of Kingfisher will be invited to make contributions (Contributions) under the 1+1 Guernsey and Isle of Man Sub-Plan between March and June 2021 via payroll (Contribution Period);
  2. the maximum amount of Contributions that may be made by all employees under the 1+1 Plan will be £10 million in aggregate (Maximum Contribution Amount);

3. the Contributions will be used to acquire Shares on behalf of the participants in the 1+1 Plan at the end of the Contribution Period (Purchased Shares);
  4. if any dividends are paid on the Purchased Shares, such dividends will be used to acquire further Shares (Dividend Shares);
  5. a matching share award (Matching Share Award) will be granted to participants over a number of Shares (Matching Shares) equal to the number of Purchased Shares acquired by each participant;
  6. 20% of the Matching Share Award will vest immediately on grant; the remaining Matching Share Award will vest at the end of a one year vesting period, provided that the participants continue to hold their Purchased Shares and their Dividend Shares and they remain employed by Kingfisher and its subsidiaries; and
  7. any dividends paid on the remaining Matching Shares prior to vesting will be used to acquire further Shares (Dividend Matching Shares) which will be transferred to participants at the same time as their Matching Shares.
5. The approximate number of Shares that may be available to employees in this offering is 7,300,000 Shares including 3,650,000 Matching Shares. However, this may : (a) be reduced to reflect the number of participants who participate in the cash based “phantom” version scheme as contributions under that scheme count towards the Maximum Contribution Amount; (b) be increased to reflect any Dividend Shares and/or Dividend Matching Shares (if dividends are paid on the Dividend Shares and/or Matching Shares); and/or (c) vary due to movements in the price of the Shares.

Note: This document is not a Prospectus. The information set out above is provided solely for the purposes of complying with the European Prospectus Regulation and is a summary of certain terms of the 1+1 Plan and complies with the ESMA Recommendations (formerly “CESR”). The United Kingdom left the European Union on 31 January 2020. This took place under a Withdrawal Agreement, and there is an implementation period during which the laws of the European Union will continue substantially to apply. The transition period will last until 31 December 2020 unless extended for up to one or two years. This information document is intended to comply with any legislation in the United Kingdom which substantially succeeds the EU Prospectus Regulation in the future, on the basis that such UK legislation will include similar exemptions in respect of employee offers. An amended version of the EU Prospectus Regulation including similar exemptions in respect of employee offers will form part of UK law from the end of the implementation period. If there is a conflict between the summary above and the rules of the 1+1 Plan, the rules of 1+1 Plan will prevail. A copy of the rules of the 1+1 Plan is available from Kingfisher upon request.